FmHA AN No. 1560 (1940)

March 13, 1987

SUBJECT: Insured Farm Ownership Funds

TO: Assistant Administrator, Finance Office,

State Directors, and State Directors-at-Large, FmHA

Purpose/Intended Outcome:

The unobligated State balances of insured farm ownership (FO) loan funds for Fiscal Year 1987 will be pooled effective at the close of business April 1, 1987.

Comparison with Previous AN:

This AN supplements FmHA An 1516 (1940) dated December 22, 1986.

Implementation Responsibilities:

The pooled insured FO funds will be maintained under National Office control. Funds will be allocated for hardship loans. Exhibit A of FmHA Instruction 1940-L outlines the manner in which FO funds are to be requested.

VANCE L. CLARK

Administrator

Expiration Date: September 30, 1987

FILING INSTRUCTIONS: Preceding

FmHA Instruction 1940-L

Sent by electronic mail on 03/17/87 at 8:39 am. by ASD/IMPS. The State Director should advise other personnel as appropriate.